

Deferred Tax Management is a module to calculate current taxes, deferred taxes and all data to be provided in the IFRS notes.

	Carrying amount IFRS	Carrying amount Tax Balance Sheet	Difference between Tax base - IFRS	Current year values						Current year movement of temporary differences (p/a-effective)	Current year movement of permanent differences (p/a-effective)	
				Differences according to IFRS	Differences according to IFRS 21 IAS 19 IAS 21 IAS 38	Differences according to IFRS	Differences according to IFRS	Differences according to acquisition / merger / divestments etc.	Differences according to IFRS			
Goodwill	50.000.000	30.000.000	-20.000.000	-15.000.000				-5.000.000			-5.000.000	-15.000.000
Other Intangible Assets	45.000.000	15.000.000	-30.000.000				-10.000.000	-20.000.000				-20.000.000
TOTAL INTANGIBLE ASSETS	95.000.000	45.000.000	-50.000.000	-15.000.000	0	-10.000.000	-25.000.000	0	0	0	-25.000.000	-15.000.000
TOTAL TANGIBLE ASSETS	240.000.000	180.000.000	-60.000.000					-60.000.000				-60.000.000
Investments accounted for using the equity method	400.000.000	240.000.000	-160.000.000			-160.000.000		0			0	0
Other Financial Assets			0					-60.000.000				-60.000.000
Financial Assets, long term	400.000.000	240.000.000	-160.000.000	0		-160.000.000	0	0	0	0	0	0
Inventories			0					0			0	0
Trade accounts Receivables			0					0			0	0
Other Assets incl. Cash pool accounts			0					0			0	0
Cash and cash equivalents			0					0			0	0
Liabilities to intercompanies incl. interests and dividends			0					0			0	0
Other Liabilities			0					0			0	0
Provision for Pensions and similar obligations	-150.000.000	-200.000.000	150.000.000			100.000.000	50.000.000				50.000.000	5
Other Provisions	-200.000.000	-220.000.000	20.000.000	10.000.000		100.000.000	-80.000.000				-80.000.000	15.000.000
Liabilities to banks			0					0			0	0
Trade Payables			0					0			0	0
Check	35.000.000	-55.000.000	-90.000.000	-5.000.000	-160.000.000	190.000.000	-115.000.000	0	0	0	-115.000.000	-5.000.000

The following templates are available for recording or uploading the local GAAP or tax balance sheet values:

- Tax Rates.
- Balance Sheet Previous Year / True Up's.
- Balance Sheet Current Year.
- Corporation Tax Calculation.
- Local / State Tax Calculation.
- Current Tax Losses.
- Current Tax Positions.
- Adjustments on deferred taxes.

Features.

- Calculation of current tax, deferred tax and data to be provided in the IFRS appendix.
- Calculations can be easily reproduced as the formulas can be displayed.
- Automatic netting at the level of the legal company and at group level.
- Status Monitor Reporting.
- Decentralized recording and multi-level monitoring.

The calculations are made directly in the templates and they are available through comprehensive analysis reports:

- Deferred Taxes according to the balance sheet.
- Income Tax Values (closing balance).
- Effective Tax Rates Analysis (ETR).
- Reconciliation.

System Overview.

- Import of IFRS and tax balance sheet values as CSV upload.
- Supporting of groups, sub-groups, tax groups, etc.
- Reporting on group level with drill-down to individual legal entities.
- Currency conversion from/to any currency.
- Recording of comments.
- Flexible and powerful authorization rules.

WEB BASED APPLICATION WITH WIDE BROWSER SUPPORT.



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Chrome



Edge



Safari



Opera



IE 11